



LEP – Sub Committee

Growth Deal Management Board

Private and Confidential: No

13 April 2016

Update on Social Value with the Growth Deal

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Executive Summary

The purpose of this report is to provide a summary of progress made since the last meeting of the Growth Deal Management Board

Recommendation

The Board are invited to receive, consider and comment on the update.

Background and Advice

The Growth Deal Management Board are committed to maximising the Social Value benefits of the individual projects that form part of the Growth Deal Programme, and the Social Value benefits across the Growth Deal Programme.

In order to progress towards realising this aspiration the Growth Deal Management Board, on 21 October 2015, agreed to produce a “Toolkit for Wider Economic and Social Benefits for Growth Deal Projects in Lancashire. The Board also decided to establish a small working group to include: Graham Cowley, Dr Michele Lawty-Jones, Richard Hothersall, Alison Moore and Martine Winder.

Activity since 9 March 2016

Since the last meeting of the Growth Deal Management Board blank copies of the social value template have continued to be provided to projects for consideration and completion.

A number of projects have submitted responses that can easily be included on the social value metrics template. However, the very diverse and often qualitative information that has been submitted means that some information cannot be captured in this way. Training 2000 have been unable to identify any social value outcomes that



can be directly attributed to their projects. This is not to say that there has been a lack of co-operation. Instead it reflects that owing to the diverse nature of the suite of projects that form the Growth Deal programme some just don't naturally lend themselves to achieving social value.

Discussions, during project monitoring, will ensure that any social value outcomes that do emerge will be captured and attributed.

Proposed Way Forward

It is proposed that progress/realisation of social value outcomes is considered during project monitoring rather than being linked to the reporting/claims process.

This allows for the distinction between what projects are legally obliged to undertake (as per their individual Growth Fund Agreement/Memorandum of Understanding). It also allows for the rich narrative that is likely to emerge in terms of social value outcomes to be fully captured and celebrated.